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ASX Release

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## Raiz Invest Limited (RZI): Active Customers and Monthly FUM (Australia)

Raiz Invest Limited (**Raiz** or **the Company**) active (paying) customers and total funds under management (FUM) update for the month to 30 April 2020<sup>1</sup>.

### Active Customers and Funds Under Management (Australia)

AUD	30 April 2020	31 March 2020	1 Month % change	3 Month % change	12 Month % change
Customer Sign Ups	859,387	848,351	+1.2%	+5.4%	+27.5%
Investment Accounts	396,623	392,030	+1.2%	+5.5%	+28.3%
<b>Active Customers</b>	<b>218,243</b>	<b>215,398</b>	<b>+1.3%</b>	<b>-0.2%</b>	<b>+14.5%</b>
Retail	\$338.19m	\$305.25m	10.8%	-17.6%	+20.4%
Superannuation	\$66.43m	\$66.25m	0.3%	-6.7%	+58.7%
<b>Total FUM</b>	<b>\$404.62m</b>	<b>\$371.50m</b>	<b>8.9%</b>	<b>-16.0%</b>	<b>+25.4%</b>

### Commentary

Raiz Invest CEO George Lucas says: “The rate of net churn in customer numbers stabilised in April 2020 with active (paying) customers increasing by 1.3% to more than 218,000. The better global market conditions saw our FUM increase by 8.9% to \$404.62m. But due to the COVID-19 early release of superannuation, \$4m was withdrawn from the Raiz Invest Super fund. The average early release was \$7,139.

“With State and Federal governments starting to lift the social restrictions implemented to contain COVID-19, we will continue to build on these encouraging April numbers as the economy slowly starts to recover. Most of our customers have remained loyal to Raiz during these unprecedented times. This tells us they understand the benefits that we offer them and gives us confidence we have the right products to continue growing our active customers and FUM in the months ahead.”

- ENDS -

### Market Announcement authorised by:

George Lucas  
MD / CEO  
Raiz Invest Limited



## **Investor and Media Enquiries:**

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## **About Raiz**

Raiz Invest Limited (ASX: RZI) is Australia's largest, mobile-first financial services platform designed to boost investing and savings in and outside of superannuation, available via the Raiz app or its website.

Since launching in 2016 Raiz has achieved solid growth, amassing more than 1.20 million downloads, over 859,000 signups, with over 218,000 active monthly customers and over \$404 million funds under management as at 30 April 2020. Raiz was awarded Australia's Investment Innovator of the Year at the 2017, 2018 and Investment Platform Innovator of the Year 2019 FinTech Business Awards and won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice). Raiz Invest Super was nominated as a finalist in the SuperRatings Best Innovation for 2020 at the recent Superannuation awards. The platform continues to grow with 13 new product releases since launch.

Raiz Invest Limited has offices established in Indonesia and Malaysia as part of the growth and expansion strategy of the business.

For more information visit: [www.raizinvest.com.au](http://www.raizinvest.com.au)

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<sup>1</sup> All figures are un-audited.